

# Twelve Points Ret Adv Mod Cons CIT CL I

Portfolio Date: 12/31/2024

Maintained by:  
Matrix Trust Company

## Fund Profile

CUSIP 57687M747  
Morningstar Category JS SA Moderately Conservative Allocation  
Base Currency US Dollar

## Fee/ Expense

Net Expense Ratio 0.53  
Fee per \$1,000 \$5.30

\*Fee per \$1000 is assuming no return and based on total net expense for one year.

## Operations Information

Net Assets - Share Class 2,278,893  
Inception Date 9/23/2024

\*No commissions or redemption fees charged for purchases and sales of interests in the fund

## Investment Strategy

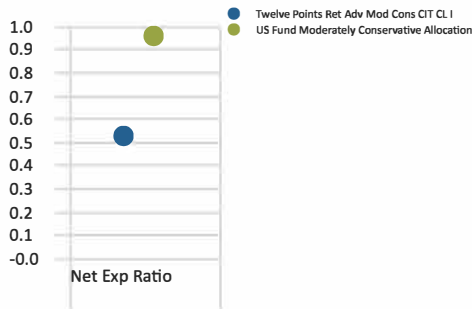
The "Twelve Points Retirement Advisors Moderate Conservative CIT" (the "Moderate Conservative Fund") is an asset allocation Fund that seeks current income, capital preservation, and long-term capital appreciation and primarily invests the assets of the trust among exchange traded products, mutual funds and individual equities that provide balanced exposure to domestic and international debt and equity securities. Investments in individual equities will primarily, if not exclusively, be made through the CITs advised by the Sub-Advisor (through a "nesting" class without a second layer of Trustee Fees or advisory fees) to allow for efficient management of equity trades. The Moderate Conservative Fund typically allocates approximately 35% of its assets to equity securities and 65% in fixed income securities, though this percentage can vary based on the SubAdvisor's tactical decisions.

## Investment Philosophy

The Sub-Advisor's investment process relies on proprietary quantitative models as well as the Sub-Advisor's fundamental views regarding factors that may not be captured by the quantitative models. The allocations to each asset class will change over time as the Adviser's expectations of each asset class shift. The Moderate Conservative Fund's indirect holdings by virtue of investing in securities representing these asset classes consist of a diversified mix of domestic and international, including emerging market, equity securities across all market capitalizations, investment-grade and high yield government and corporate bonds, inflation protected securities, mortgage pass-through securities, commercial mortgage-backed securities, commodities and real estate investment trusts (REITs). In addition, the Moderate Conservative Fund may invest in cash and cash equivalents or money market funds.

## Expense Relative to Peer Group

Peer Group (5-95%): Separate Accounts - U.S. - Aggressive Allocation



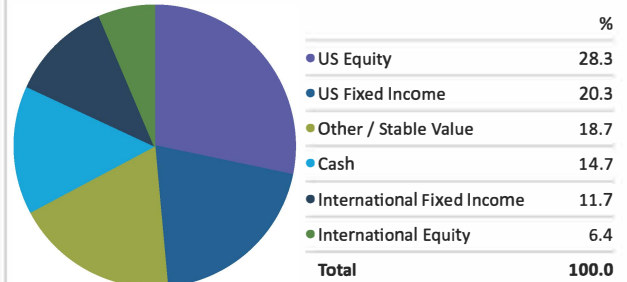
## Top Holdings

Portfolio Date: 12/31/2024

Asset Name	Port %
Twelve Points Ret Adv High Inc Port CL N	14.95
Victory Market Neutral Income I	8.02
iShares Core Total USD Bond Market ETF	7.90
First Trust Preferred Sec & Inc ETF	7.88
Wavelength	7.86
SPDR® Portfolio Long Term Corp Bd ETF	7.75
Twelve Points Ret Adv Div Gr Eq Prt CL N	7.27
TCW Emerging Markets Local Ccy Inc I	5.55
Twelve Points Ret Adv 100% Eq CIT CL N	4.85
Simplify Multi-QIS Alternative ETF	4.18

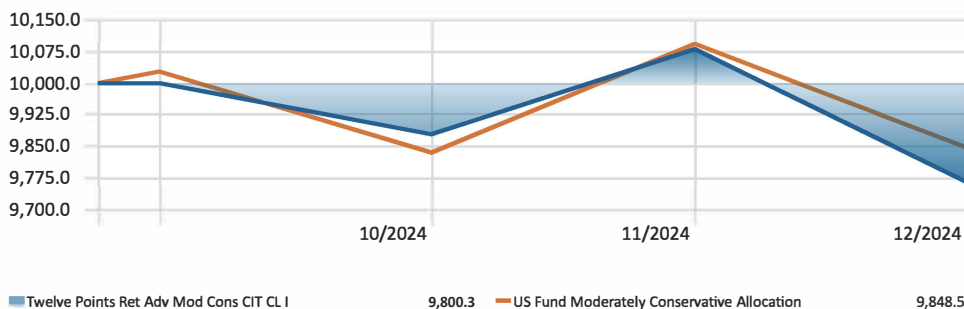
## Twelve Points Mod Cons - Asset Allocation

Portfolio Date: 12/31/2024



## Investment Growth of \$10,000

Time Period: 9/24/2024 to 12/31/2024



## Principal Risk

Performance information reflects past performance and does not guarantee future results. All returns are net of any fees that accrued within the fund, for more information on the fees please visit <https://www.broadridge.com/cit/twelve-points-target-risk-portfolios>. Investment return and principal value will fluctuate such that shares, when redeemed, may be worth more or less than their original cost. All returns that exceed 12 months are annualized.

## Trailing Returns - Investment & Benchmark

	1 Mth	3 Mth	1 Year
Twelve Points Ret Adv Mod Cons CIT CL I	-2.74	-2.33	-2.33
US Fund Moderately Conservative Allocatio	-2.42	-1.77	7.73

## Risk & Return Since Inception

Time Period: Since Inception to 12/31/2024

	Inv	+/- Bmk1
Return	-2.33	-0.56
Std Dev Population		
Downside Deviation		
Alpha		
Beta		
R2		
Sharpe Ratio (arith)		
Tracking Error		

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value

Trustee:



Matrix Trust Company  
717 17th Street, Suite 1300  
Denver, CO 80202  
Email: MatrixAdvisorServices@Broadridge.com  
Phone: 866.935.6824

Subadvisor:



Twelve Points Retirement Advisors  
9 Pond Lane Suite 3A  
Concord, Massachusetts 01742  
Email: info@twelvepoints.com  
Phone: 978.318.9500  
Fax: 978.318.9505

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: Morningstar Direct